

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 500 - SB 1154

February 22, 2017

SUMMARY OF BILL: Increases, from \$50 to \$100, the per diem amount each member of the Board of Osteopathic Examination receives when engaged in official duties.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,200/Board of Osteopathic Examination

Other Fiscal Impact - The Board of Osteopathic Examination had an annual surplus of \$72,782 in FY14-15, an annual surplus of \$102,565 in FY15-16, and a cumulative reserve balance of \$713,249 on June 30, 2016.

Assumptions:

- The Board consists of six members and meets four times per year. The board members currently receive, in addition to travel reimbursement, \$50 per day when engaged in the official duties of the board.
- Based on information provided by the Board, the average annual board expenditures incurred from per diem payments are \$1,200 (6 members x 4 meetings x \$50).
- Increasing the per diem from \$50 to \$100 will double the total per diem payments currently received by members, from \$1,200 to \$2,400, for a total recurring increase in board expenditures of \$1,200 (\$2,400 - \$1,200).
- Pursuant to Tenn. Code Ann. § 4-29-121, all health related boards are required to be self-supporting over a two-year period. The Board of Osteopathic Examination had an annual surplus of \$72,782 in FY14-15, an annual surplus of \$102,565 in FY15-16, and a cumulative reserve balance of \$713,249 on June 30, 2016.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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